



Dubai, United Arab Emirates– Democrance DMCC announced today that it has achieved SOC 2 Type I compliance in accordance with American Institute of Certified Public Accountants (AICPA). Achieving this standard serves as third-party industry validation that Democrance DMCC provides enterprise-level security for customer’s data stored within the Democrance SaaS Platform.

SOC 2 (System and Organization Controls) compliance is a globally recognized certification that validates a company's adherence to stringent security and privacy standards. This certification is particularly relevant to companies like Democrance, which leverage technology to deliver transformative digital solutions to insurance companies worldwide.

Dr. Damian Dimmich, CTO of Democrance, said: "Achieving SOC 2 Type I compliance is a significant milestone for Democrance. It showcases our commitment to maintaining the highest level of security and privacy in our operations. We understand the trust that our customers place in us, and this certification demonstrates our ability to protect their sensitive information."

Maintaining SOC 2 compliance is crucial for organizations that handle sensitive data, as it ensures that proper controls and safeguards are in place to protect against unauthorized access, data breaches, and other security risks. By meeting these rigorous requirements, Democrance aims to establish trust with its customers and reassure them that their information is well-protected.

Democrance DMCC was audited by Prescient Assurance , a leader in security and compliance attestation for B2B, SAAS companies worldwide. Prescient Assurance is a registered public accounting firm in the US and Canada and provides risk management and assurance services.

